

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning 07/01, 2007, and ending 06/30/2008

B Check if applicable: Please use IRS label or print or type. See Specific Instructions. C Name of organization JA WORLDWIDE D Employer identification number 84-1267604 E Telephone number (719) 540-6235 F Accounting method: Cash [ ] Accrual [X] Other (specify) [ ]

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes [ ] No [X]

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? (If "No," attach a list. See instructions.) Yes [ ] No [X]

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes [X] No [ ]

I Group Exemption Number 1116

M Check [ ] if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: WWW.JA.ORG

J Organization type (check only one) [X] 501(c)(3) (insert no.) 4947(a)(1) or 527

K Check here [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 43,353,595.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 4 columns: Description, Sub-description, Amount, Total. Rows include Contributions, Program service revenue, Membership dues, Interest on savings, Dividends, Rents, Sales of assets, Special events, Inventory sales, Other revenue, Expenses, and Net Assets.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include 22a Grants paid from donor advised funds, 22b Other grants and allocations, 23 Specific assistance to individuals, 24 Benefits paid to or for members, 25a Compensation of current officers, 25b Compensation of former officers, 25c Compensation and other distributions, 26 Salaries and wages of employees not included on lines 25a, b, and c, 27 Pension plan contributions not included on lines 25a, b, and c, 28 Employee benefits not included on lines 25a-27, 29 Payroll taxes, 30 Professional fundraising fees, 31 Accounting fees, 32 Legal fees, 33 Supplies, 34 Telephone, 35 Postage and shipping, 36 Occupancy, 37 Equipment rental and maintenance, 38 Printing and publications, 39 Travel, 40 Conferences, conventions, and meetings, 41 Interest, 42 Depreciation, depletion, etc. (attach schedule), 43 Other expenses not covered above (itemize), 44 Total functional expenses.

Joint Costs. Check [ ] if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [ ] Yes [X] No
If "Yes," enter (i) the aggregate amount of these joint costs \$ ; (ii) the amount allocated to Program services \$ ;
(iii) the amount allocated to Management and general \$ ; and (iv) the amount allocated to Fundraising \$



**Part IV Balance Sheets** (See the instructions.)

				(A)		(B)
				Beginning of year		End of year
Assets	<b>45</b> Cash - non-interest-bearing . . . . .			178,779.	<b>45</b>	3,482.
	<b>46</b> Savings and temporary cash investments . . . . .			4,430,562.	<b>46</b>	1,482,979.
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b>	2,340,614.			
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>47b</b>	619,239.	1,333,796.	<b>47c</b>	1,721,375.
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b>	7,380,695.			
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>48b</b>	60,000.	8,609,063.	<b>48c</b>	7,320,695.
	<b>49</b> Grants receivable . . . . .			1,846,334.	<b>49</b>	444,163.
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .				<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) . . . . .				<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b>				
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>51b</b>			<b>51c</b>	
	<b>52</b> Inventories for sale or use . . . . .			5,308,520.	<b>52</b>	6,736,184.
	<b>53</b> Prepaid expenses and deferred charges . . . . .			1,232,451.	<b>53</b>	908,503.
	<b>54a</b> Investments - publicly-traded securities <small>STMT. 9</small> . . . . .	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		5,339,105.	<b>54a</b>	6,366,140.
	<b>b</b> Investments - other securities (attach schedule) . . . . .	<input type="checkbox"/> Cost <input type="checkbox"/> FMV			<b>54b</b>	
	<b>55a</b> Investments - land, buildings, and equipment: basis . . . . .	<b>55a</b>				
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>55b</b>			<b>55c</b>	
	<b>56</b> Investments - other (attach schedule) . . . . .				<b>56</b>	
	<b>57a</b> Land, buildings, and equipment: basis . . . . .	<b>57a</b>	17,776,434.			
<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>57b</b>	9,403,997.	8,759,015.	<b>57c</b>	8,372,437.	
<b>58</b> Other assets, including program-related investments (describe <input type="checkbox"/> ) . . . . .				<b>58</b>		
<b>59 Total assets</b> (must equal line 74). Add lines 45 through 58 . . . . .			37,037,625.	<b>59</b>	33,355,958.	
Liabilities	<b>60</b> Accounts payable and accrued expenses . . . . .			6,967,652.	<b>60</b>	7,011,069.
	<b>61</b> Grants payable . . . . .				<b>61</b>	
	<b>62</b> Deferred revenue . . . . .			201,588.	<b>62</b>	240,096.
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .				<b>63</b>	
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .				<b>64a</b>	
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .	<small>STMT. 12</small>		1,306,584.	<b>64b</b>	982,219.
	<b>65</b> Other liabilities (describe <input type="checkbox"/> <small>STMT 14</small> ) . . . . .			2,825,294.	<b>65</b>	2,949,420.
<b>66 Total liabilities.</b> Add lines 60 through 65 . . . . .			11,301,118.	<b>66</b>	11,182,804.	
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	<b>67</b> Unrestricted . . . . .			9,727,109.	<b>67</b>	9,464,659.
	<b>68</b> Temporarily restricted . . . . .			16,009,398.	<b>68</b>	12,708,495.
	<b>69</b> Permanently restricted . . . . .				<b>69</b>	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.					
	<b>70</b> Capital stock, trust principal, or current funds . . . . .				<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .				<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .				<b>72</b>	
<b>73 Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .			25,736,507.	<b>73</b>	22,173,154.	
<b>74 Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 . . . . .			37,037,625.	<b>74</b>	33,355,958.	





Part VI Other Information (continued)

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85a 501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter: a Gross income from members or shareholders
87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX
88b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI
89a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction
89c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter: Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)
91a The books are in care of
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

Table with 2 columns: Yes, No. Row 91b: Yes, No

**Part VI Other Information (continued)**

c At any time during the calendar year, did the organization maintain an office outside of the United States? . . . . . **91c**  **Yes**  **No**  
 If "Yes," enter the name of the foreign country ▶ JORDAN

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here . . . . .   
 and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶ **92** | N/A

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments . . . . .					
g Fees and contracts from government agencies .					
<b>94</b> Membership dues and assessments . . .					4,492,753.
<b>95</b> Interest on savings and temporary cash investments .			14	237,802.	
<b>96</b> Dividends and interest from securities . .					
<b>97</b> Net rental income or (loss) from real estate:					
a debt-financed property . . . . .					
b not debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property . .					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory			18	232,200.	
<b>101</b> Net income or (loss) from special events .			01	-777,266.	
<b>102</b> Gross profit or (loss) from sales of inventory . .					8,185,110.
<b>103</b> Other revenue: a _____					
b MISCELLANEOUS _____					52,539.
c _____					
d _____					
e _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . .				-307,264.	12,730,402.
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . . ▶					12,423,138.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

**Line No.** Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).  
 ▼ STMT 30

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  **Yes**  **No**  
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  **Yes**  **No**  
**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. Yes No  
N/A

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

**107** Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity. Yes No  
N/A

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? Yes No  
N/A

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_

Type or print name and title \_\_\_\_\_

**Paid Preparer's Use Only**

Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen. Inst. X)
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN		P00290681
BKD, LLP	44-0160260		
111 SOUTH TEJON, SUITE 800	Phone no.		719 471-4290
COLORADO SPRINGS, CO	80903-9848		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information - (See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

**2007**

Name of the organization

JA WORLDWIDE

Employer identification number

84-1267604

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 31				

Total number of other employees paid over \$50,000 . . . ▶ 44

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 32		

Total number of others receiving over \$50,000 for professional services . . . . . ▶ NONE

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 33		

Total number of other contractors receiving over \$50,000 for other services . . . . . ▶ 6

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2007

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ 210,905. (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? .STMT .34

2d X

e Transfer of any part of its income or assets?

2e X

3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b X

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c X

d Enter the total number of donor advised funds owned at the end of the tax year NONE

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year NONE

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts NONE

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year NONE

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ► \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:  
 Type I       Type II       Type III - Functionally Integrated       Type III - Other

**Provide the following information about the supported organizations.** (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b> . . . . .					

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with columns: Calendar year (or fiscal year beginning in), (a) 2006, (b) 2005, (c) 2004, (d) 2003, (e) Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions, merchandise sold or services performed; 18 Gross income from interest, dividends; 19 Net income from unrelated business activities; 20 Tax revenues levied for the organization's benefit; 21 The value of services or facilities furnished to the organization by a governmental unit without charge; 22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23; 26 Organizations described on lines 10 or 11; 27 Organizations described on line 12; 28 Unusual Grants.

**Part V Private School Questionnaire** (See page 9 of the instructions.) NOT APPLICABLE  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .	<b>29</b>	
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .	<b>30</b>	
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	<b>31</b>	
<b>32</b>	Does the organization maintain the following:		
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .	<b>32a</b>	
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .	<b>32b</b>	
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .	<b>32c</b>	
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .	<b>32d</b>	
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
<b>33</b>	Does the organization discriminate by race in any way with respect to:		
<b>a</b>	Students' rights or privileges? . . . . .	<b>33a</b>	
<b>b</b>	Admissions policies? . . . . .	<b>33b</b>	
<b>c</b>	Employment of faculty or administrative staff? . . . . .	<b>33c</b>	
<b>d</b>	Scholarships or other financial assistance? . . . . .	<b>33d</b>	
<b>e</b>	Educational policies? . . . . .	<b>33e</b>	
<b>f</b>	Use of facilities? . . . . .	<b>33f</b>	
<b>g</b>	Athletic programs? . . . . .	<b>33g</b>	
<b>h</b>	Other extracurricular activities? . . . . .	<b>33h</b>	
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
<b>34 a</b>	Does the organization receive any financial aid or assistance from a governmental agency? . . . . .	<b>34a</b>	
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.	<b>34b</b>	
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .	<b>35</b>	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.) (To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply.

Table with 3 columns: Line number, Description, and Amount. Section: Limits on Lobbying Expenditures. Includes lines 36-44 for total lobbying, exempt purpose, and nontaxable amounts.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Table with 6 columns: Calendar year (or fiscal year beginning in), (a) 2007, (b) 2006, (c) 2005, (d) 2004, (e) Total. Section: Lobbying Expenditures During 4-Year Averaging Period. Includes lines 45-50 for nontaxable, ceiling, and total amounts.

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

NOT APPLICABLE

Table with 3 columns: Description, Yes, No, Amount. Section: Lobbying Activity by Nonelecting Public Charities. Includes lines a-i for various lobbying activities.



Schedule of Contributors

2007

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

Name of organization

JA WORLDWIDE

Employer identification number

84-1267604

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3 % support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) . . . . . ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **JA WORLDWIDE**

Employer identification number

**84-1267604**

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 2,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2		\$ 1,374,162.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$ 3,225,951.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4		\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5		\$ 720,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6		\$ 1,520,074.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization **JA WORLDWIDE**

Employer identification number

**84-1267604**

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		\$ 582,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8		\$ 988,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization **JA WORLDWIDE**

Employer identification number

**84-1267604**

**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	MICROSOFT SOFTWARE	\$ 1,520,074.	VAR

## FORM 990 - GENERAL EXPLANATION ATTACHMENT

DETAIL OF FIXED ASSETS  
FORM 990, PART IV, LINE 57

	2007	2008
LAND	1,260,730	1,260,730
BUILDINGS	4,120,471	4,120,471
FURNITURE AND EQUIPMENT	6,054,458	5,922,157
WORLDWIDE WEB PLATFORM	5,464,800	6,443,076
ARTWORK	30,000	30,000
TOTAL ASSETS	16,930,569	17,776,434
LESS ACCUMULATED DEPRECIATION	(8,171,554)	(9,403,997)
NET FIXED ASSETS	8,759,015	8,372,437

## FORM 990 - GENERAL EXPLANATION ATTACHMENT

DETAIL OF GRANTS PAID  
FORM 990, PART II, LINE 22B

THE FOLLOWING IS A LIST OF JA MEMBER NATIONS WHO RECEIVED DESIGNATED CONTRIBUTIONS FROM U. S. INDIVIDUALS AND CORPORATIONS THAT WERE PASSED THROUGH FROM JA WORLDWIDE. EACH COUNTRY THAT RECIEVES THESE CONTRIBUTIONS SIGNS AN OPERATING AGREEMENT OR MEMORANDUM STATING THAT THE DESIGNATED FUNDS THEY RECEIVE FROM JA WORLDWIDE GO TO THE JA MEMBER NATIONS.

ARGENTINA	GERMAY	NORWAY
ARMENIA	GUAM	PANAMA
AUSTRALIA	GUATAMALA	PARAGUAY
AZERBAIJAN	HONDURAS	PERU
BAHRAIN	HONG KONG	POLAND
BELGIUM	HUNGARY	PORTUGAL
BELGIUM FLEMISH	INDIA	PRINCE EDWARD ISLAND
BRAZIL	INDONESIA	ROMANIA
BULGARIA	IRELAND	SCOTLAND
CANADA	ISRAEL	SENEGAL
CHILE	ITALY	SINGAPORE
CHINA	JAPAN	SLOVAKIA
COLOMBIA	JORDAN	SO AFRICA
COSTA RICA	KAZAKHSTAN	SPAIN
CZECK REP	KENYA	SWEDEN
DENMARK	KYRGYZSTAN	SWITZERLAND
DOMINICAN REP	LUXEMBOURG	TRINADAD & TOBAGO
EGYPT	MALAYSIA	TURKEY
EL SAVADOR	MEXICO	TURKMENISTAN
EQUADOR	MIDDLE EAST	UNITED KINDOM
EUROPE	NEPAL	URUGUAY
FINLAND	NEW FOUNDLAND	VENEZUELA
FRANCE	NIGERIA	VIETNAM
		ZIMBABWE

FORM 990, PART I - EXCLUDED CONTRIBUTIONS  
=====

DESCRIPTION -----	AMOUNT -----
BUSINESS HALL OF FAME EVENT	1,005,300.
TOTAL	----- 1,005,300. =====

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

=====

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
-----	-----	-----	-----
BUSINESS HALL OF FAME EVENT	120,600.	897,866.	-777,266.
TOTALS	120,600.	897,866.	-777,266.
	=====	=====	=====

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSS ON INVESTMENTS	699,071.
TOTAL	----- 699,071. =====

FORM 990, PART II - OTHER GRANTS AND ALLOCATIONS PAID DURING THE YEAR

=====

RECIPIENT NAME AND ADDRESS -----	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT -----	PURPOSE OF GRANT OR CONTRIBUTION -----	AMOUNT -----
GRANTS PAID ===== JA WORLDWIDE MEMBER NATIONS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	NON-AFFILIATES NON PUBLIC CHARITIES	DESIGNATED CONTRIBUTIONS TO JA MEMBER NATIONS. SEE STATEMENT 2 FOR A LISTING OF ALL THE JA MEMBER NATIONS WHERE THESE CONTRIBUTIONS WERE DISBURSED TO.	4,526,995.
TOTAL CONTRIBUTIONS PAID			----- 4,526,995. =====

FORM 990, PART II - OTHER EXPENSES

=====

DESCRIPTION -----	TOTAL -----	PROGRAM SERVICES -----	MANAGEMENT AND GENERAL -----	FUNDRAISING -----
BOARD MEETING EXPENSE	79,610.	61,582.	14,919.	3,109.
PROFESSIONAL FEES	922,813.	723,428.	186,062.	13,323.
MANUALS	21,879.	18,724.	3,155.	NONE
OTHER SERVICES	1,355,226.	1,151,942.	203,284.	NONE
RESEARCH AND DEVELOPMENT	539,102.	458,129.	80,973.	NONE
TRAINING/STAFF DEVELOPMENT	1,120,979.	860,239.	206,260.	54,480.
EVALUATIONS	675,152.	573,744.	101,408.	NONE
MISCELLANEOUS	1,338,524.	1,097,590.	200,778.	40,156.
MARKETING	4,705,829.	4,216,423.	489,406.	NONE
BAD DEBT EXPENSE	159,239.	127,391.	31,848.	NONE
GENERAL ADMINISTRATION	427,178.	346,014.	72,620.	8,544.
DUES AND MEMBERSHIPS	102,466.	81,215.	19,202.	2,049.
PROMOTION	1,886,223.	1,544,817.	322,544.	18,862.
SOFTWARE SUPPORT & DEVELOPMENT	383,306.	292,309.	71,832.	19,165.
AWARDS	252,263.	200,012.	52,251.	NONE
STAFF COMMITTEES	85,878.	68,067.	17,811.	NONE
PROGRAM MATERIALS	150,558.	150,558.	NONE	NONE
FUNDRAISING	358,743.	NONE	NONE	358,743.
CONTINGENCY	103,230.	82,481.	18,891.	1,858.
RELOCATION EXPENSE	182,289.	154,946.	27,343.	NONE
CONTRACTED SERVICES	9,597.	7,607.	1,798.	192.
DONATED GOODS	1,761,318.	1,761,318.	NONE	NONE
TOTALS	16,621,402.	13,978,536.	2,122,385.	520,481.

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FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE  
=====

JUNIOR ACHIEVEMENT EDUCATES AND INSPIRES YOUNG PEOPLE IN THE UNITED STATES AND AROUND THE WORLD TO VALUE FREE ENTERPRISE, BUSINESS, AND ECONOMICS TO IMPROVE THE QUALITY OF THEIR LIVES.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID EXPENSES	1,232,451.	908,503.
TOTALS	----- 1,232,451. =====	----- 908,503. =====

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	COST OR FMV -----
EQUITY SECURITIES	3,588,730.	2,877,341.	FMV
FIXED INCOME MUTUAL FUNDS AND MUNICIPAL SECURITIES	1,750,375.	3,488,799.	FMV
TOTALS	----- 5,339,105. =====	----- 6,366,140. =====	

FORM 990, PART IV - DEFERRED REVENUE

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
DEFERRED REVENUE	201,588.	240,096.
TOTALS	----- 201,588. =====	----- 240,096. =====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

=====

LENDER: ORACLE ENTERPRISES  
 ORIGINAL AMOUNT: 1,439,145.  
 INTEREST RATE: NONE  
 DATE OF NOTE: 05/30/2006  
 MATURITY DATE: 03/01/2009  
 REPAYMENT TERMS: THREE QUARTERLY INSTALLMENTS OF \$116,265

BEGINNING BALANCE DUE ..... 813,852.  
 ENDING BALANCE DUE ..... 348,795.  
 -----

LENDER: IKON COPIER  
 ORIGINAL AMOUNT: 304,244.  
 INTEREST RATE: 4.200000  
 DATE OF NOTE: 10/01/2007  
 MATURITY DATE: 10/01/2012  
 REPAYMENT TERMS: MONTHLY LEASE PMTS OF 5,630.62  
 SECURITY PROVIDED: EQUIPMENT

BEGINNING BALANCE DUE ..... NONE  
 ENDING BALANCE DUE ..... 267,267.  
 -----

LENDER: IKON COPIER  
 ORIGINAL AMOUNT: 233,663.  
 INTEREST RATE: 4.200000  
 DATE OF NOTE: 10/01/2007  
 MATURITY DATE: 10/01/2012  
 REPAYMENT TERMS: MONTHLY LEASE PMTS OF 4,324.38  
 SECURITY PROVIDED: EQUIPMENT

BEGINNING BALANCE DUE ..... NONE  
 ENDING BALANCE DUE ..... 205,264.  
 -----

LENDER: MISCELLANEOUS CAPITAL LEASES  
 DATE OF NOTE: VAR  
 MATURITY DATE: VAR  
 REPAYMENT TERMS: VARIOUS MONTHLY PAYMENTS FROM \$529.26-2,478.99  
 SECURITY PROVIDED: EQUIPMENT

BEGINNING BALANCE DUE .....	492,732.
ENDING BALANCE DUE .....	160,893.
	-----

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	1,306,584.
	=====

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	982,219.
	=====

FORM 990, PART IV - OTHER LIABILITIES

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
FUNDS HELD FOR AFFILIATES	2,825,294.	2,949,420.
TOTALS	2,825,294.	2,949,420.
	=====	=====



FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

=====

DESCRIPTION

AMOUNT

-----

-----

REVENUE OF DESIGNATED  
CONTRIBUTIONS FROM U.S.  
DONORS TO JA WORLDWIDE  
MEMBER NATIONS

4,526,995.

-----

TOTAL

4,526,995.

=====



FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

=====

DESCRIPTION -----	AMOUNT -----
EXPENSE OF DESIGNATED CONTRIBUTIONS FROM U.S. DONORS TO JA WORLDWIDE MEMBER NATIONS	4,526,995.
	-----
TOTAL	4,526,995.
	=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
AINAR D AIJALA JR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
LEMUEL AMEN ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
THOMAS BATA SR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
ALEJANDRO LUIS BOTTAN ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PERRY O BRANDORFF ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
MICHAEL BRAY ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
CATHERINE S BRUNE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
SUSAN B BUTLER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
BRIAN CHERMSIDE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
N JUSTIN CHINYANTA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PAUL CHOU ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JUAN CINTRON ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JORGEN M CLAUSEN ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JOHN L CLENDENIN ONE EDUCATION WAY COLORAOD SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
GERALD M CZARNECKI ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	INTERIM PRESIDENT 40.00	216,259.	NONE	NONE
MR. CZARNECKI'S COMPENSATION WAS FOR HIS SERVICES AS THE INTERIM				

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
PRESIDENT OF JA WORLDWIDE AND NOT FOR HIS SERVICES AS A DIRECTOR OF THE BOARD. MR. CZARNECKI SERVED AS PRESIDENT FOR THE PERIOD OF 7/1/07-1/15/2008.				
CHARLES H DANA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
RALPH DE LA VEGA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
MICHAEL DE WOLF ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
SAMUAL A DIPIAZZA JR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
MICHAEL L DUCKER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
TINA S FLAHERTY ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PATRICIA L FRANCY ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
JAMES L FREER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
EDWARD GALANTE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
DONALD E GARRETSON ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PETER GBEDEMAH ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PAMELA GEORGE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
STEDMAN GRAHAM ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
W GRANT GREGORY ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
BENGT GUNNARSSON ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGSC, CO 80906				
ELWOOD D HOWSE JR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
DON HUMPHREYS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
WILLIAM J HYBL ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
CHARITY JINYA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
CLYDE D KEATON ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
LARRY LEVA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
ARTHUR D LITTLE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
WALTER LOEWENSTERN ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
DANA MANCIAGLI ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
BILL MATHIS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
TERRI MCCLURE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
DENMAN K MCNEAR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
PER MOLLER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JAMES P MOODY ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
KRISTIAN P MOOR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
BRUCE P NOLOP ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
WILLIAM G POIST ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JONAS PRISING ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JAMES E RUTROUGH ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JOHN S SCHEID ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
JEAN-LEOPOLD SCHUYBROEK ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
DAVID L SHEDLARZ ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
VALERIE SORANNO-KEATING ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
LISA SODEIKA ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
GRAHAM B SPANIER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
GUS A STAVROS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
ALBERT E SUTER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
MICHAEL D TOWERS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
R THAYER TUTT JR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
EDMUNDO VALLEJO ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
FRANCESCO VANNI D' ARCHIRAFI ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
EVGENY VELIKHOV ONE EDUCATION WAY	DIRECTOR 2.00	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
CAROLE WAINAINA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
THEODORE L WEISE ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
RICHARD A WOODS ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
GABRIELE ZEDLMAYER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	DIRECTOR 2.00	NONE	NONE	NONE
SEAN RUSH ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	PRESIDENT & CEO 40.00	210,658.	76,956.	525.
THOMAS DEWAR ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP/DEVELOPMENT 40.00	291,727.	98,198.	525.
JACK KOSAKOWSKI ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	EVP/COO 40.00	337,646.	117,525.	5,120.
TIMOTHY ARMIJO ONE EDUCATION WAY	CFO 40.00	151,911.	52,421.	525.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
COLORADO SPRINGS, CO 80906				
	GRAND TOTALS	1,208,201.	345,100.	6,695.
		=====	=====	=====

FORM 990, PART V-B - FORMER OFFICERS, DIRECTORS, AND TRUSTEES

=====

NAME AND ADDRESS	LOANS AND ADVANCES	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
-----	-----	-----	-----	-----
DAVID CHERNOW ONE EDUCATION WAY COLORADO SPRINGS, CO 90906	NONE	114,155.	NONE	NONE
GRAND TOTALS	NONE	114,155.	NONE	NONE
	=====	=====	=====	=====

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

=====

LINE NO. ---	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES -----
--------------------	---

94	MEMBER DUES IN RELATION TO THE ORGANIZATIONS EXEMPT PURPOSE
102	SALES OF INVENTORY RELATED TO THE EXEMPT PURPOSE OF THE ORGANIZATION
103B	MISCELLANEOUS INCOME GENERATED FROM PROVIDING SERVICES TO ITS MEMBERS IN FURTHERANCE OF ITS EXEMPT PURPOSE

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

=====

NAME AND ADDRESS -----	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCOUNT -----
DONALD CREVELING ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP/HUMAN RESOURCES 40.00	268,331.	84,569.	NONE
LINDA RIMER ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP-ASIA/PACIFIC REG 40.00	241,723.	74,130.	NONE
CECIL THIBODEAUX ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP/SOUTHERN US REG. 40.00	230,303.	84,815.	NONE
CYNTHIA HOFMANN ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP - MARKETING 40.00	216,322.	72,622.	NONE
PETER CURCIO ONE EDUCATION WAY COLORADO SPRINGS, CO 80906	SVP-EASTERN US REG. 40.00	200,876.	71,511.	NONE
	TOTAL COMPENSATION	----- 1,157,555. =====	----- 387,647. =====	----- NONE =====

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

=====

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
ROTHGERBER JOHNSON AND LYONS 1200 17TH ST, STE 3000 DENVER, CO 80202	LEGAL	206,208.
KING AND SPALDING LLP PO BOX 116133 ATLANTA, GA 30368-6133	LEGISLATIVE ASSIST.	189,034.
LINDBERG GROUP 1220 NORTH FILLMORE ST., STE 400 ALEXANDRIA, VA 22201	PUBLIC RELATIONS	90,090.
BKD LLP 111 S. TEJON STREET, STE 800 COLORADO SPRINGS, CO 80903-2286	ACCOUNTING SERVICES	81,500.
SHERMAN AND HOWARD 633 17TH ST., STE 3000 DENVER, CO 80202	LEGAL	71,501.
TOTAL COMPENSATION		----- 638,333. =====

SCH. A, PART II-B COMPENSATION OF THE 5 HIGHEST PAID FOR OTHER SERV.

=====

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
-----	-----	-----
DENIM GROUP 3463 MAGIC DRIVE SAN ANTONIO, TX 78229	SOFTWARE DEVELOPMENT	516,777.
AGUIRRE GROUP 555 AIRPORT BLVD #400 BURLINGAME, CA 94010-2002	PROGRAM EVALUATIONS	235,678.
GARY MUSICK PRODUCTIONS INC 885 ELM HILL PIKE NASHVILLE, TN 37210	PRODUCTION SERVICES	225,866.
INSCHO CONSULTING SERVICES LLC 2815 WILLIAM NEAL PARKWAY FORT COLLINS, CO 80525	ENTERPRISE PLATFORM	207,828.
DIGITEC INTERACTIVE 6000 METROWEST BLVD #200 ORLANDO, FL 32835	DATABASE DESIGN	141,603.
TOTAL COMPENSATION		----- 1,327,752. =====

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

=====

SEE PART V, FORM 990

KEY EMPLOYEES ARE REIMBURSED FOR EXPENSES THAT RELATE TO THE EXEMPT PURPOSE OF THE ENTITY PURSUANT TO AN ACCOUNTABLE PLAN. BOARD OF DIRECTORS ARE NOT REIMBURSED FOR EXPENSES THAT RELATE TO THE EXEMPT PURPOSE OF THE ENTITY PURSUANT TO AN ACCOUNTABLE PLAN.

SCHEDULE A, PART IV-A - OTHER INCOME

=====

DESCRIPTION -----	2006 ----	2005 ----	2004 ----	2003 ----	TOTAL -----
ROYALTIES	NONE	NONE	NONE	3,100.	3,100.
MISCELLANEOUS INCOME	NONE	NONE	NONE	3,540.	3,540.
-----	-----	-----	-----	-----	-----
TOTALS	NONE	NONE	NONE	6,640.	6,640.
=====	=====	=====	=====	=====	=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

# 2007

Name of estate or trust

Employer identification number

JA WORLDWIDE

84-1267604

**Note:** Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2006 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	(            )
5 <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back. . . . . ▶	<b>5</b>	

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 40 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b. . . . .	<b>6b</b>	232,200.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
9 Capital gain distributions . . . . .	<b>9</b>	
10 Gain from Form 4797, Part I . . . . .	<b>10</b>	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2006 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	(            )
12 <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back. . . . . ▶	<b>12</b>	232,200.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2007

<b>Part III Summary of Parts I and II</b> <i>Caution: Read the instructions before completing this part.</i>		(1) Beneficiaries' (see page 41)	(2) Estate's or trust's	(3) Total
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		232,200.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		232,200.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

**16** Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

a The loss on line 15, column (3) or b \$3,000. . . . . **16** ( )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 42 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 43 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 43 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,150 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 through 27; go to line 28 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Multiply line 26 by 5% (.05) . . . . .	<b>27</b>		
<b>28</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 28 thru 31; go to line 32. <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>28</b>		
<b>29</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>29</b>		
<b>30</b>	Subtract line 29 from line 28 . . . . .	<b>30</b>		
<b>31</b>	Multiply line 30 by 15% (.15) . . . . .	<b>31</b>		
<b>32</b>	Figure the tax on the amount on line 23. Use the 2007 Tax Rate Schedule on page 27 of the instructions . . . . .	<b>32</b>		
<b>33</b>	Add lines 27, 31, and 32 . . . . .	<b>33</b>		
<b>34</b>	Figure the tax on the amount on line 17. Use the 2007 Tax Rate Schedule on page 27 of the instructions . . . . .	<b>34</b>		
<b>35</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 33 or line 34 here and on line 1a of Schedule G, Form 1041 (or line 36 of Form 990-T) . . . . .	<b>35</b>		

